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PAGE 01/01

Investor Loan #: 16949
 GreenPoint Mortgage Loan #: 02005
 Mers No: 1000

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.

This Loan Modification Agreement ("Modification") is effective October 1, 2006 between MELISSA ("Borrower") and Mortgage Electronic Registrations System Inc as nominee for GreenPoint Mortgage Funding, Inc. And amends and supplements (1) the Note (the "Note") made by the Borrower, in the original principal sum of U.S. \$64,000.00 and (2) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), recorded on January 2001, Book # 2001, Page # 2001, of the Official Records of New York, [County and state, or other jurisdiction]. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at NEW YORK 12986.

Legal Description

ALL THAT CERTAIN PROPERTY SITUATED IN THE VILLAGE NEW YORK, IN THE COUNTY OF NEW YORK, AND STATE OF NEW YORK BEING DESCRIBED IN A DEED DATED 2/13/2001 AND RECORDED 2/15/2001 IN DEED BOOK 2001 PAGE 2001 AMONG THE LAND RECORDS OF THE STATE AND COUNTY SET FORTH ABOVE AND REFERENCED AS FOLLOWS: ALL THAT TRACT AND PARCEL OF LANDK SITUATE IN THE VILLAGE OF NEW YORK, TOWN OF NEW YORK, COUNTY OF NEW YORK AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS: TOGETHER WITH THE DWELING HOUSE ON SAME AND EQUAL RIGHTS IN A WELL WHICH IS SITUATED ON THE FORMER MCCARTHY'S LINE, NAMELY A LINE BETWEEN THIS PLOT OF GROUND AND THE ADJOINING LOT

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrower and Lender agree to modify the terms of the Note and Security Instrument as follows. The Borrower and the Lender agree that the provisions of the Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

1. As of October 1, 2006, the amount, including such amounts which has been added to the indebtedness (if any), payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$64,000.00
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate 7.00 % beginning October 1, 2006. The Borrower promises to make monthly payments of principal and interest of U.S. \$491.70 beginning on the first day of November 2006, and continuing thereafter on the same day of each succeeding month. If on December 1, 2034, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.
3. Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
4. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the