Countrywide
HOME LOANS

Attn: Home Retention Division
Countrywide Modification
100 Beecham Drive Suite 104
Pittsburgh, PA 15205

Notice Date: March 13, 2009

Account No.:

Property Address:

FORT LAUDERDALE, FL 33308

JANET

Fort Lauderdale, FL 33308

THIS IS AN IMPORTANT NOTICE REGARDING YOUR LOAN.
PLEASE BE SURE TO READ THIS ENTIRE LETTER CAREFULLY.

Dear JANET

Countrywide Home Loans has recently announced a Homeownership Retention Program designed to help our valued customers who may be having difficulty making their mortgage payments. That's why we're pleased to inform you that you are eligible[1] for our Homeownership Retention Program, and the following options may be available to you:

- Interest-rate reduction
- Interest-only payments for a ten (10) year period
- Resolution of past due amount

In order to take advantage of the interest rate reduction, interest-only payments for a ten (10) year period and resolution of past due amount you must agree to the enclosed modification agreement and return it to us as indicated below.

The enclosed modification will reduce your interest rate to 6.5%,[2] which will result in a new payment amount of $985.59.[3] This rate will be fixed for a period of one year. It will take effect April 1, 2009 and will continue until March 31, 2010. At the end of one year, your interest rate will increase; however, the interest rate increase will not increase your total principal (if applicable) and interest payments by more than 7.5% of total scheduled payments of principal (if applicable) and interest from the prior year. Your interest rate will continue to change annually thereafter, subject to a maximum interest rate equal to your introductory interest rate of 8%.

Accepting the enclosed modification also resolves your past due amount of $8,563.78 as of March 8, 2009. The enclosed modification is one of two ways you can resolve your past due amount as follows:

1. If you are able to pay your past due amount:
If you can pay back your past due amount and do not wish to add them to your balance, please contact us at 800.569.6650 to make arrangements to pay this amount and receive new modification documents.

2. If you are NOT able to pay your past due amount:

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[1] Your eligibility is based upon information you provided to us and may be subject to validation.
[2] This rate was determined through discussions between Countrywide and various state attorneys general across the country.
[3] This payment is subject to change if your escrow payment changes.

IMPORTANT TERMS

If you agree to the terms of the enclosed modification and return it as indicated, the interest rate reduction being offered will take effect April 1, 2009 and will continue until March 31, 2010 which means your new lower payment will be reflected on your May 1, 2009 statement. As explained above, this payment is subject to change annually subject to the terms of the enclosed modification. After the ten-year period, you will be required to make principal and interest payments for the remaining term of the loan.

While, during the interest-only period, you are not required to make payments of principal, we nevertheless encourage you to remit more when possible to reduce the likelihood of a significant payment increase at the end of ten years. Please see the additional Payment Choices in your interest-only monthly statement for ways to help you pay down principal. Paying down principal now will help to reduce the amount of interest you currently owe reducing your new Interest-Only payment, and will reduce your new monthly payment of principal and interest that will be due at the end of the Interest-Only period. By signing and returning the documents to us you are acknowledging your acceptance and understanding of the terms of the modification.

The following figures show your delinquent balance as of March 31, 2009. The total amount and breakdown of delinquent amounts that would be added to your loan under the terms of the enclosed modification are as follows:

Interest:	$8,166.85
Fees*:	$1,669.59
Escrow:	$1,666.20
Total:	$11,502.64

* Fees may include but are not limited to property inspection fees, property preservation fees, legal fees, appraisal fees, BPO fees, title report fees, recording fees, and/or subordination fees.

Please note that this modification will bring your loan current; however, it may increase your monthly payment.

Remember to include copies of your paychecks and/or bank statements along with your loan modification documents in the Federal Express envelope by the date indicated above.

Please note that this offer is contingent upon verification of your income. Even if you sign and return the loan modification documents; ***this modification will not take effect if we are not able to verify your income.***

It is Countrywide's understanding that you are presently a debtor in an active bankruptcy case or you previously received a discharge in bankruptcy after your loan was made. Although your legal obligation to repay the loan was discharged or may be discharged in the future, bankruptcy laws permit Countrywide to retain the right to foreclose on the property if the payments are not made or other conditions in the mortgage or deed of trust are not met. Countrywide acknowledges that this modification does not affect the discharge of your personal liability on the loan. This modification should not be construed as an attempt to collect a debt against you personally. Finally, if you are presently involved in a Chapter 13 proceeding, please be advised that you are required to obey all orders of the Bankruptcy Court, including those confirming or modifying the terms of your repayment plan; approval of the Bankruptcy Court and modification of your bankruptcy plan may be required for this agreement to take effect.

Countrywide is required by law to inform you that this communication is from a debt collector.

RATE CHANGE NOTICE
HOW WE CALCULATE YOUR NEW MONTHLY PAYMENT

This program involves three key components to help homeowners stay in their homes: interest-rate reduction, interest-only payments, and resolution of delinquent balances.

Here's how we calculated your new monthly payment under the terms of the enclosed modification agreement:

First, we determined your new interest rate.

	Current	New
Loan Index	3.9812%	N/A*
Margin	N/A	N/A
Total	N/A	N/A
Rounding	N/A	N/A
Actual Rate	11.5%	6.5%

* N/A: The new rate is an agreed to interest rate and is not based on an index and margin.

Then we determined your new payment amount.

New Interest Rate	6.5%
Anticipated Principal Balance[5]	$181,954.83
Remaining Term as of April 1, 2009	331 months
New Interest payment	$985.69
New Payment Effective	May 1, 2009

If you have an escrow account, this notice does not address any changes to your escrow payment. To determine your new monthly payment please add your escrow payment to the amount indicated above. Please refer to your monthly statement for information regarding your current escrow payment.

[5] Anticipated Principal Balance is the unpaid principal that you are expected to owe as of the first payment due under the enclosed modification agreement.

Read and sign the enclosed modification. It will authorize us to add the unpaid amount through March 31, 2009 to the principal balance of your loan. If you agree to the terms of this modification, your monthly principal and interest payment will be higher than it would have been had the past due amount not been added to your balance.

TO ACCEPT THE ENCLOSED MODIFICATION, HERE'S WHAT YOU NEED TO DO

1) Carefully review all documentation enclosed. We have outlined important legal terms of this change and notices on the following pages. It is very important that you read and understand these terms.

2) Sign and date the enclosed modification document in the presence of a notary.[4] The notary acknowledgment must be in recordable form. All parties who own an interest in the property must sign the modification agreement as their name appears on the enclosed agreement.

3) Include any and all of the following income information applicable to your situation with your signed and notarized loan-modification agreement:
   - Copies of two recent (within the past 60 days) paystubs for each income earner, and/or
   - Copies of your past three bank statements if:
     - You are self-employed, or
     - If you have any other sources of income such as government, retirement or disability benefits, child support or alimony payments, rental or boarder income, etc.

4) Bankruptcy Disclosure – All parties who own an interest in the property must sign the Bankruptcy Disclosure.

5) Return the signed documents to us in the pre-paid FedEx envelope no later than April 13, 2009 in order for it to take effect. Be sure to use the address label provided.

We appreciate that some of these terms may be difficult to understand. If you have any questions about this program, please contact us at 877.665.6866. Our dedicated Loan Consultants can be reached from 8:00 AM until 9:00 PM CT Monday through Friday, and 8:00 AM until 3:00 PM CT on Saturday. You can also learn more about our Homeownership Retention Program by visiting us online at www.countrywide.com/hope.

We are committed to providing you the help you need to remain in your home. Please take advantage of this offer by completing the enclosed forms, or by calling us to see how we can help you.

Thank you,

The Countrywide Customer Service Team

[4] If this document is being executed in California, you must use the California All Purpose Acknowledgment. It will be utilized by a notary of the state of California in place of the notary section contained in the Loan Modification Agreement.

RECORDING REQUESTED BY:
Countrywide Home Loans Servicing LP
Attn: Home Retention Division
100 Beecham Drive Suite 104
Pittsburgh, PA 15205

Doc ID #: [illegible]

SPACE ABOVE THIS LINE FOR RECORDER'S USE

LOAN MODIFICATION AGREEMENT
(Step Rate)

This Loan Modification Agreement ("Agreement"), made this 13th day of March, 2009, between JANET [illegible] (the "Borrower(s)") and Countrywide Home Loans Servicing LP (the "Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated the 31st day of October, 2006 (2) the Note and Adjustable Rate Rider and secured by, the Security Instrument, and (3) any prior agreements or modifications in effect relative to the Note and Security Instrument which covers the real property described in the Security Instrument and defined therein as the 'Property', located at [illegible] LAUDERDALE, FL 33308, collectively the prior documents shall be referred to herein as the "Note and Security Instrument".

The real property described being set forth as follows:

SAME AS IN SAID SECURITY INSTRUMENT

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

1. Amount of Borrower's Unpaid Principal Balance

As of the 1st day of April, 2009, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. $181,954.83, consisting of the amount(s) owed by the Borrower to the Lender and which may include, but are not limited to, any past due principal payments, interest, escrow payments, fees and/or costs ("Unpaid Amounts") which you have agreed shall be capitalized (added to the amount you originally borrowed) as one of the terms of this agreement. Any late/delinquency fees associated with overdue loan payments remaining unpaid as of the date immediately before this modification have been be waived and not included in this capitalization. The Borrower understands that capitalizing the Unpaid Amounts may result in the Borrower paying more interest over the life of the loan.

2. Borrower's Promise to Pay

The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. If on the 1st day of November, 2036 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at 7105 Corporate Drive, (PTX-B-36), Plano, TX 75024 or at such other place as the Lender may require.

3. Amount of Borrower's Initial Scheduled Monthly Payments

As of the 1st day of May, 2009, the scheduled monthly payment will be in the amount of U.S. $985.59. The scheduled monthly payment may change on that day of every twelfth month thereafter as described in Section 4 of this Loan Modification Agreement. The Lender will notify the Borrower prior to the date of change in the scheduled monthly payment. During the Interest-Only period, the amount of the monthly payment also may change if the Borrower makes voluntary prepayments of principal.

(A) Monthly Payment Changes
Changes in the monthly payment will reflect changes in the unpaid principal and in the interest rate that the Borrower must pay. The Lender will determine the changed amount of the monthly payment in accordance with Section 5 of this Loan Modification Agreement.

4. Interest Rates

As of the 1st day of April, 2009, Borrower will pay interest at a yearly rate of 6.5%. Thereafter, the interest rate that Borrower will pay and the dates when the interest rate will change are set forth below.

Interest Rate Increases. The interest rate Borrower will pay will change as indicated below.

Extended Interest Only Payment Period

Change Date	Interest Rate
04/01/2010	6.875%
04/01/2011	7.375%
04/01/2012	7.875%
04/01/2013	8%
04/01/2014	8%
04/01/2015	8%
04/01/2016	8%
04/01/2017	8%
04/01/2018	8%

Principal and Interest Payment Period

Change Date	Interest Rate
04/01/2019	8%
04/01/2020	8%
04/01/2021	8%
04/01/2022	8%
04/01/2023	8%
04/01/2024	8%
04/01/2025	8%
04/01/2026	8%
04/01/2027	8%
04/01/2028	8%

After the last Change Date, the interest rate shall remain the same until such time as the principal and interest due under the Note are paid in full.

5. **Monthly Payment Changes**

(A) Change Dates
Each date on which the interest rate changes is called a "Change Date."

(B) Interest-Only Payments
The first ten years following the execution of this Loan Modification Agreement are known as the "Interest-Only Period." On the first Change Date and continuing through the 11th Change Date (to the extent Section 4 provides for 11 or more rate changes), the amount of the new scheduled monthly payments will be determined by dividing the new interest rate by 12 and multiplying the result by the then unpaid principal. If the Borrower makes a voluntary prepayment of principal during the Interest-Only Period, the next monthly payment will be less. The lower monthly payment amount will be determined by dividing the new interest rate by 12 and multiplying it by the then unpaid principal. If the Borrower makes a voluntary prepayment of principal after the due date of a scheduled monthly payment, the prepayment amount will be credited immediately, but the reduction in the amount of the monthly payment may not be reflected on the billing statement until the following month.

(C) Principal and Interest Payments
On April 1, 2019 and on every Change Date thereafter, the Lender will determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that the Borrower is expected to owe at the Change Date in full on the Maturity Date at the new interest rate in substantially equal payments. The result of this calculation will be the amount of the new scheduled monthly payment.

6. **Impact of this Agreement on the New Interest-Only Payment and on the Amount of Interest Borrower Will Pay Over the Life of the Loan**

The Borrower understands that by agreeing to add the unpaid past-due payments, including unpaid and deferred interest, fees, and other costs (collectively 'Unpaid Amounts') to the Unpaid Principal Balance, the added Unpaid Amounts accrue interest based on the interest rate in effect. The Borrower also understands that this means interest will now accrue on the unpaid interest, and that this would not happen without this Agreement.

The Borrower understands the result of this Agreement is to increase the amount of interest that will be owed over the term of the loan. This is because the amount of principal is higher and the interest due is recalculated because it is charged on that higher principal amount.

7. **Impact of this Agreement on Monthly Payments at the End of the Interest-Only Period – the First Principal and Interest Payment Due Date:**

After the Interest-Only Period ends, the Borrower understands the monthly payment will increase—even if the Borrower's interest rate stays the same—because the Borrower must start repaying the principal, as well as the interest, for the remainder of the loan term. Because this Agreement results in the Unpaid Amounts being added to principal, the amount of principal that is due with each monthly payment will also increase, which results in a bigger monthly payment. The Borrower also understands the need to plan for this increase in the amount of the monthly payment when the Interest-Only Period ends and that at that time the Borrower will no longer have the choice of paying only the Interest-Only monthly amount. **The Borrower understands that the increase in the monthly payment amount at the First Principal and Interest Payment Due Date could be significant and result in a condition referred to as payment shock.**

8. **Understanding the Monthly Statement During the Interest-Only Period**

The Borrower understands that the Interest-Only Monthly Statement during the Interest-Only Period will offer the Borrower more payment options than just the Interest-Only Payment. Although the Borrower's Interest-Only loan offers the freedom to pay only the interest portion of the payment due each month for a specified period of time, the Borrower also understands he or she has the choice to pay additional amounts, which will assist the Borrower in paying down the principal balance. If the Borrower chooses to pay extra money beyond the Interest-Only payment amount in a given month, the Borrower understands this will reduce the principal owed. The next month, the Interest-Only payment amount the Borrower owes (assuming there has been no change in the interest rate on the Borrower's loan) will be lower. This is because the amount of principal is lower and the interest due is recalculated because it is charged on that lower principal amount. The Borrower understands that paying more and reducing principal can also mean that the Borrower will build equity in the home more quickly. The Borrower understands that the Amortized Payment Choice