

MAR. 22. 2007 2:07PM

NO. 1646 P. 1



3476 Stateview Boulevard
Fort Mill, South Carolina 27915

March 20, 2007

Bernard [REDACTED]
Client
[REDACTED]

Loan Number [REDACTED]

[REDACTED]
Youngsville NC 27596

RE: Stipulated Partial Reinstatement/Repayment Agreement

Dear Bernard [REDACTED] :

We appreciate the opportunity to be of assistance to you during this difficult financial period. You acknowledged that you are indebted to ASC because of your default, in certain monthly payments from 09-01-06 through the date of this letter with the amounts past due and owing, including interest, late charges, property preservation fees, estimated attorney fees, and costs.

We have agreed to accept a partial reinstatement in the amount of \$ 2,600.00, to be submitted in the form of certified funds or a cashier's check, to be received by 032107. in the self-addressed envelope provided. We will hold legal action only upon receipt of agreed funds and signed agreement,

Fees and costs will be paid first, with the remainder toward accrued payments.

The receipt of such payments referred to in paragraph two (2) of this agreement does not constitute a waiver of our rights or remedies contained in the Note and/or Mortgage; and acceptance of any payments made by you will not be deemed to affect the acceleration of the Note and/or Mortgage in the event of default under the terms of this agreement and the remainder of the accelerated loan balance shall remain due and owing.

We will instruct our foreclosure counsel to suspend foreclosure proceedings once the funds for partial reinstatement have been received by the above date, we have received the signed agreement. If you make all the required payments resulting in reinstatement, we will instruct our foreclosure counsel to dismiss foreclosure proceedings and report to credit bureaus accordingly. If you default on total reinstatement or the terms of this repayment agreement, we will resume with the foreclosure action.

MAR. 22. 2007 2:08PM

NO. 1646 P. 2



3476 Stateview Boulevard
Fort Mill, South Carolina 27915

Loan Number [REDACTED] Page 2

This letter serves to confirm our conversation regarding the forbearance arrangements and repayment of any past due amounts. We agree to accept payment amounts with the following plan.

PLAN	DATE	AMT	PLAN	DATE	AMT
01	03/21/07	2,600.00	02	04/21/07	1,270.00
03	05/21/07	1,270.00	04	06/21/07	1,270.00
05	07/21/07	1,270.00	06	08/21/07	1,270.00
07	09/21/07	1,270.00	08	10/21/07	1,270.00
09	11/21/07	1,270.00	10	12/21/07	1,270.00
11	01/21/08	1,270.00	12	02/21/08	1,270.00
13	03/21/08	1,270.00	14	04/21/08	1,270.00
15	05/21/08	1,270.00	16	06/21/08	1,270.00
17	07/21/08	1,270.00	18	08/21/08	1,137.92

During this repayment plan, payments are to be mailed to:
ASC
[REDACTED]
[REDACTED]

In the event an escrow analysis or interest rate change occurs during the scheduled Forbearance plan, your loan may not be brought current, therefore, your plan may need to be adjusted.

You represent and warrant that you have read the Agreement, are aware of your rights to retain and to consult with legal counsel in this matter in advance of executing this agreement, and that you further represent and warrant that you enter into this Agreement of your own free will and volition.

If we can be of further assistance, please call us at [REDACTED], Monday through Friday, 8 a.m. to 11 p.m.; or Friday, 8 a.m. to 10 p.m.; or Saturday, 9 a.m. to 3 p.m. Eastern Time.

Sincerely,
Loss Mitigation

LC164/YAE/pg. 2

NOTE: The Fair Debt Collection Practices Act requires us to notify you that in the event your loan is in default, we will attempt to collect the debt, and any information obtained will be used for that purpose. If you have received a discharge as a result of a bankruptcy proceeding, and the loan was not reaffirmed in the bankruptcy case, we will only exercise our rights as against the property and not as attempting any act to collect the discharged debt from you personally.

_____ Mortgagor Signature	_____ Date	_____ Co Mortgagor Signature	_____ Date
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